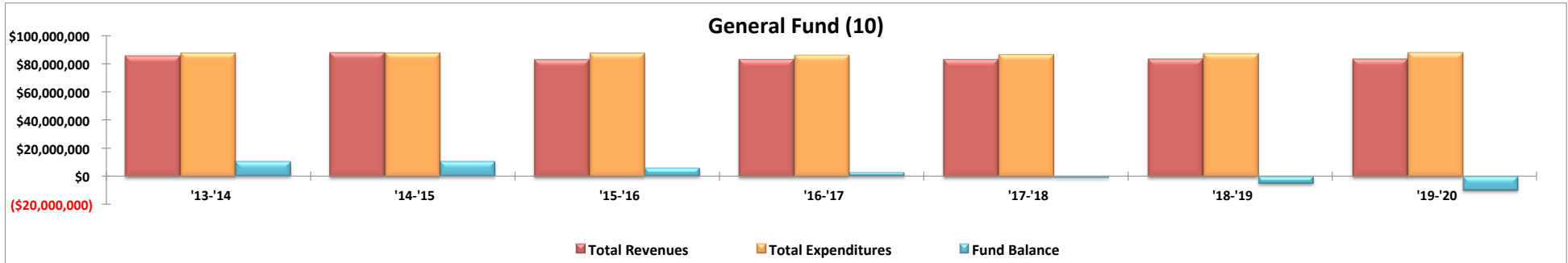


School District of Beloit

Forecast Model Budget Scenario:		Jan-15					
	Actual Audited Results	Adopted Budget	Forecast	Forecast	Forecast	Forecast	Forecast
	'13-'14	'14-'15	'15-'16	'16-'17	'17-'18	'18-'19	'19-'20
Assumptions:							
Sept Membership (FTE) Growth:	0.79%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%
Per Pupil Increase:	\$75	\$75	\$0	\$0	\$0	\$0	\$0
Equalized Valuation Growth:	-6.83%	6.09%	0.00%	0.00%	0.00%	0.00%	0.00%
Forecasted Values:							
Fund 10 Revenues	\$85,347,556	\$87,675,116	\$82,795,731	\$82,952,326	\$82,926,265	\$83,071,156	\$83,067,486
Fund 10 Expenditures	\$87,545,642	\$87,675,116	\$87,356,094	\$86,059,968	\$86,619,526	\$87,106,177	\$87,845,023
Surplus (Deficit*)	(\$2,198,086)	(\$0)	(\$4,560,363)	(\$3,107,641)	(\$3,693,260)	(\$4,035,020)	(\$4,777,537)
Fund Balance	\$10,247,194	\$10,247,194	\$5,686,831	\$2,579,190	(\$1,114,070)	(\$5,149,091)	(\$9,926,628)
Fund Balance as % of Expenditures	11.70%	11.69%	6.51%	3.00%	-1.29%	-5.91%	-11.30%



*This forecast assumes that permanent budget reductions are made in the amount of the current year deficit to balance the budget each year. Permanent reductions would carry forward to decrease the deficit each year going forward. If permanent reductions are not made then the budget shortfall carries forward to increase each following year's deficit.